**Market Notice**

**Date: 10 April 2013**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRJ17”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED “FRJ17”** on Interest Rate Market with effect from 10 April 2013 under its **DMTN Programme** dated **29 November 2011.**

**INSTRUMENT TYPE: Floating Rate Note**

**Authorised Programme size** R 50,000,000,000.00

**Total Notes Outstanding** R 35,575,821,803.27

**Tap Amount** R 146,000,000.00

**Total Amount Following Tap Issue** R 871,000,000.00

**Bond Code** FRJ17

**Nominal Issued** R 146,000,000.00

**Issue Price** 101.817%

**Coupon** 6.505% (3 Month JIBAR as at 04 April 2013 of 5.125% plus 138 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 4 April 2017

**Books Close** 29 June, 29 September, 30 December, 30 March

**Interest Date(s)** 4 July, 4 October, 4 January, 4 April

**Last Day to Register** By 17h00 on28 June, 28 September, 29 December, 29 March

**Issue Date** 10 April 2013

**Date Convention** Modified Following

**Interest Commencement Date** 4 April 2013

**First Interest Date** 4 July 2013

**ISIN No.** ZAG000094343

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Simone Blasé Rand Merchant Bank (Division) +27 11 2824833

Diboko Ledwaba JSE +27 11 5207222

Mari Vink JSE +27 11 5207154